



As the year 2022 draws to a close, we're pleased to share key milestones we've achieved on our ESG journey with you. Our ESG program is a core pillar of our business strategy and continues to significantly differentiate us in the industry. Our ESG leadership enables us to partner with our esteemed occupiers in achieving their critical business goals.

In line with our 2040 net-zero commitment, earlier this year, we created a 3-year roadmap for the 19 ESG programs across three pillars – **Resilient Planet, Revitalized Communities, and Responsible Business**. I'm happy to report that we continue to make significant progress on all three fronts and have been acknowledged by the world's leading certification organisations for our efforts.



### Key Highlights:



**USGBC LEED** - Certified for operating and maintaining the world's largest 'USGBC LEED Platinum v4.1 O+M' office portfolio. [\(Read More\)](#)



**5-star rating by GRESB** - For our entire 42.8 msf operations and development portfolio. Our development portfolio also ranked #1 in the Asia office sector, a milestone for an Indian REIT. [\(Read More\)](#)



**5-star rating by British Safety Council** - For 100% of our operational portfolio for occupational health and safety, and won 9 coveted 'Swords of Honour' for our office parks in 2022. [\(Read More\)](#)



**75/25 Renewable program** - The installation of a 20 MW solar rooftop project is well underway. As you may be aware, this is going to be one of Asia's largest with an expected reduction of 25k tonnes in CO<sup>2</sup> emission.



**Sustainable Finance** - Raised our first-ever SPV-level green bond increasing our green finance portfolio to ₹33bn; 24% of our total debt is now green.



**Green Leases** - 71% of our H1 FY23 agreements incorporated 'Green Lease' clauses aiding our efforts to partner with our occupiers in achieving our shared sustainability goals.



**Pedal for the Planet** - In our effort to promote cleaner, greener ways of commuting and living, we launched a Cyclothon at Embassy Manyata. This event witnessed over 1,000 avid cyclists from across Bangalore pedal their way for the cause of the environment, including many Embassy REIT office park users. [\(Read More\)](#)



**EcoHub** - Inaugurated EcoHub, an integrated solid waste management centre in North Bangalore in partnership with The Anonymous Indian Charitable Trust (TAICT) as part of our flagship waste management initiative 'EcoGram' benefitting around 4,000 households across 10 villages.



### Redevelopment Project at Embassy Manyata

In October, we launched our first-ever redevelopment project to transform two of the earliest buildings D1 and D2 at Embassy Manyata. We invite you to take a look at the video.



In addition, we've other ESG initiatives underway, which are on target to be completed in the coming year, such as water conservation, waste management, and energy efficiency.

As we progress on our sustainability journey, our focus is to create and maintain best-in-class, wellness-oriented workspaces for our world-class occupiers, as well as to consistently benchmark ourselves globally and adopt best practices for all of our assets.

If we can help you achieve your ESG goals in any way, please reach out to us at - [esg@embassyofficeparks.com](mailto:esg@embassyofficeparks.com)

Thank you once again for your continued trust and partnership.

Wishing you all a happy holiday season.

Sincerely,

*Vikaash Khdloya*

**Vikaash Khdloya**  
CEO, Embassy REIT

